



(AUTHORIZED BY THE BANGKO SENTRAL NG PILIPINAS)

CWSLAI Building, Bayani Road Corner A. Luna Avenue, Fort Bonifacio, Taguig City • Tel. Nos.: (02)8889-7830; (02)8889-7832 to 36

PRESIDENT'S REPORT FOR CALENDAR YEAR 2024

As we reflect on the accomplishments of the past year and look forward to the opportunities ahead, filled with pride and optimism. This year has been pivotal for our Association, characterized by strategic initiatives and a renewed focus on our core mission of serving our members with integrity and excellence. We have navigated through economic challenges, adapted to evolving market conditions, and strengthened our commitment to providing essential financial services.

Our commitment to enhancing member services has remained at the forefront of our initiatives. We have established new programs aimed at increasing financial literacy and empowering our members to make informed financial decisions.

Financial Performance

In 2024, our total assets increased significantly, growing by ₱400M from the previous year to reach ₱8.56B, while total capital contribution and savings deposit ₱3.54B and ₱2.32B respectively.

In terms of profitability our Association achieved a Gross income of ₱994M. We were able to manage our operating expenditure of ₱552M, which yielded a net income of ₱443M. Total loan production for the year amounted to ₱4.96B, demonstrating our robust performance in generating business. Additionally, we are pleased to share that our new loans totaling ₱1.96B or 39% of our total loan production. This reflects an upward trend in our loan production with an increase compared to last year.

Overall, these figures illustrate our commitment to growth and financial stability, highlighting our success in attracting deposits, managing resources effectively and expanding our lending capabilities. Moreover, we were able to maintain our dividend rate of 16%, considered one of the highest in the NSSLAI's. We were able to pay off dividends amounting to ₱563M to all our members, reaffirming our dedication to financial well-being. Additionally, we provided CWSLAI loyalty incentive (CLI) for the year amounting to ₱25.73M were given to 25,928 borrowing members. Interest paid to members who have savings deposit amounted to ₱126.16M.

Membership and market expansion

CWSLAI made significant strides in expanding our reach and better serve our members by opening 6 new liaison offices strategically located in throughout the Philippines. These offices are situated in Lucena City; Bulihan, Silang Cavite; Bacolod City; Pagadian City; San Fernando La Union; and Butuan City. Each of these locations was chosen to cater specifically to the needs of both current and prospective members, providing them with more accessible services and support.

The opening of these offices represents our unwavering commitment to enhancing member experience and engagements. In 2024, we welcomed 2,797 new members showcasing our significant growth in our membership base.



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As of 2024, our total membership stands at an impressive 50,002 underscoring our position as a trusted financial partner in AFP. The membership breakdown includes 24,837 regular and 25,165 associate members. This growth is a testament of our effective outreach, dedicated services, and the strong relationships we have built over the years.

Products and services

The Association launched the Deposit, Earn and Loan (CWSLAI-DEAL), which promotes financial literacy and responsible saving habits among our members. With the increasing importance of financial wellness, we believe that equipping our members with the knowledge and tools to manage their finances effectively is essential. CWSLAI-DEAL offers a highly competitive interest rate of 8% per annum compounded monthly over a five-year period.

Corporate Social Responsibility

In our continuous efforts to support the communities we serve. We have collaborated with the AFPPGMC to rehabilitate the PGMC male barracks located in Camp General Emilio Aguinaldo. This initiative was aimed at enhancing the living conditions of our AFP personnel. Furthermore, we provided financial support amounting to ₱1.87M to various organizations affiliated with the AFP and non-government organizations. This was directed toward initiatives that promotes welfare and development in our community.

In addition, we recognized the importance of supporting the bereaved family of our members. As part of our bereavement assistance program, we allocated ₱4.3M to aid 365 bereaved family members.

Closing

As we look forward to the coming year, your continued participation and engagement are crucial as we navigate the challenges and opportunities ahead. Let us remember the values we uphold service, commitment and community. Together, we can ensure our Association remains a reliable pillar of support for all our members.

Thank you for your trust and for being integral part of our mission. I look forward to another year of shared success and achievements.

Mabuhay ang CWSLAI! Mabuhay tayong lahat!